

ZAHEEN SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2016

Assets	30 Sep 2016 Taka	30 June 2016 Taka
Non-Current Assets	730,545,171	729,764,193
Property, plant and equipment:	456,985,860	463,045,206
Work in Progress	273,559,311	266,718,987
Current assets:	525,990,709	478,770,742
Inventories	287,361,415	266,732,188
Trade & Other Receivables	212,382,494	197,235,590
Investment Shares	27,292	27,292
Advances, deposits & prepayments	24,436,280	13,453,710
Cash & cash equivalents	1,783,228	1,321,961
Total Assets	1,256,535,880	1,208,534,935
Shareholders Equity and Liabilities		
Share holders equity:	1,126,012,382	1,086,531,408
Share Capital	745,200,000	745,200,000
Tax holiday reserve	31,538,864	31,538,864
Revaluation Surplus	136,926,183	136,926,183
Retained earnings	212,347,335	172,866,361
Non-Current Liabilities	25,261,152	26,415,693
Deferred Tax Liability	7,188,878	7,097,177
Long Term Loan (Non-Current Portion)	18,072,274	19,318,517
Current Liabilities	105,262,346	95,587,833
Trade & Other Payable	11,030,916	11,303,093
Short Term Loan	18,334,017	18,237,321
Long Term Loan (Current Portion)	23,001,077	24,587,203
Liabilities for Income Tax	32,288,249	25,352,865
Liabilities for WPPF	11,164,613	8,839,210
Liabilities for Expenses	9,443,475	7,268,141
Total Shareholders Equity and Liabilities	1,256,535,880	1,208,534,935
Net asset value (NAV) per share	15.11	14.58

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A. M. Badruzzaman Khashroo
Managing Director

Sd/-
Md. Faruq Hossian
Chief Financial Officer

Sd/-
Md. Mohin Uddin
Company Secretary

Dated: Dhaka
November 14, 2016

ZAHEEN SPINNING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Particulars	Jul 01, 2016 to Sep 30, 2016	Jul 01, 2015 to Sep 30, 2015
Sales Revenue (Net off VAT)	242,958,579	255,679,115
Less: Cost of Goods Sold	180,873,122	192,242,212
Gross profit/ (loss)	62,085,457	63,436,903
Add: Other Income	508,760	3,881,666
	<u>62,594,217</u>	<u>67,318,569</u>
Less: Operating expenses :	10,703,116	7,567,922
Administrative expenses	9,859,116	6,818,922
Marketing expenses	844,000	749,000
Profit from Operations	51,891,101	59,750,647
Less: Financial expenses	3,057,640	2,755,405
Net Profit/ (Loss) before Charging WPPF	48,833,461	56,995,242
Provision for Workers Profit Participation Fund	2,325,403	2,714,058
Net Profit/ (Loss) before Income Tax	46,508,058	54,281,184
Less: Tax Expenses	7,027,084	8,142,178
Current Tax	6,935,384	8,142,178
Deffered Tax	91,701	-
Net profit/ (loss) after tax	39,480,973	46,139,006
Earnings per share (EPS)	<u><u>0.53</u></u>	<u><u>0.62</u></u>

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Md. Mohin Uddin
Company Secretary

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ZAHEEN SPINNING LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Period Ended September 30, 2016

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2016	745,200,000	31,538,864	172,866,361	136,926,183	1,086,531,408
Share allotted		-	-	-	-
Bonus Share		-	-	-	-
Net Profit after tax for the period			39,480,974		
Transfer to Tax Holiday Reserve	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-
Balance as on September 30, 2016	745,200,000	31,538,864	212,347,335	136,926,183	1,126,012,382

For the Period Ended September 30, 2015

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2015	648,000,000	31,783,833	198,208,607	-	877,992,440
Share allotted/share money deposited		-	-	-	-
Bonus Share	97,200,000		(97,200,000)		-
Net profit after tax for the period			46,139,006		46,139,006
Net profit after tax for the Period	-	-	-	-	-
Transfer to tax holiday reserve	-	-	-	-	-
Balance as on September 30, 2015	745,200,000	31,783,833	147,147,613	-	924,131,446

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Md. Mohin Uddin
Company Secretary

Dated: Dhaka
November 14, 2016

ZAHEEN SPINNING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Particulars	Sep 30, 2016 Taka	Sep 30, 2015 Taka
A. Cash flows from Operating Activities:		
Collection From Customers	228,320,435	190,470,110
Payment to suppliers	(196,211,255)	(201,719,138)
Cash Generated from Operating Activities	32,109,180	(11,249,028)
Cash Payment for Expenses	(7,962,317)	(6,570,998)
Payment against Advance, Deposits & Prepayments	(10,982,570)	(110,215,686)
Finance Cost	(3,057,640)	(2,755,405)
Net cash flows from operating activities	10,106,653	(130,791,117)
B. Cash flows from investing activities:		
Acquisition of Fixed Assets	(69,390)	(4,272,009)
Work in Progress	(6,840,324)	-
Net cash flows from Investing Activities	(6,909,714)	(4,272,009)
C. Cash flows from Financing Activities:		
Changes in Short Term Bank Loan	96,696	792,663
Payment of long term loan	(2,832,369)	1,910,558
Net cash flows from financing activities	(2,735,672)	2,703,221
D. Net cash and cash equivalent (a+b+c)	461,267	(132,359,905)
E. Cash & cash equivalent at the beginning of the period	1,321,961	134,280,774
F. Cash & cash equivalent at the end of the period (D+E)	1,783,228	1,920,869
Net Operating Cash Flow per share (NOCFPS)	0.14	(1.73)

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