

ZAHEEN SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2017

Assets	30 Sep 2017 Taka	30 June 2017 Taka
Non-Current Assets	754,342,355	753,457,718
Property, plant and equipment:	539,849,066	548,070,684
Work in Progress	214,493,289	205,387,034
Current assets:	636,380,469	600,734,959
Inventories	261,834,660	273,038,889
Trade & Other Receivables	335,735,102	297,721,545
Advances, deposits & prepayments	35,912,480	26,562,934
Cash & cash equivalents	2,893,227	3,411,591
Investment in listed Co. Shares	5,000	-
Total Assets	1,390,722,824	1,354,192,677
Shareholders Equity and Liabilities		
Share holders equity:	1,248,487,868	1,205,780,611
Share Capital	856,980,000	856,980,000
Tax holiday reserve	31,538,864	31,538,864
Revaluation Surplus	136,926,183	136,926,183
Retained earnings	223,042,821	180,335,564
Non-Current Liabilities	24,862,588	15,363,902
Deferred Tax Liability	9,945,162	9,402,593
Long Term Loan (Non-Current Portion)	14,917,426	5,961,309
Current Liabilities	117,372,368	133,048,164
Trade & Other Payable	11,978,545	21,659,918
Short Term Bank Loan	17,789,659	18,179,000
Long Term Loan (Current Portion)	18,163,908	26,253,810
Liabilities for Income Tax	51,356,546	44,285,107
Liabilities for WPPF	7,784,321	7,024,343
Liabilities for Expenses	10,299,389	15,645,986
Total Shareholders Equity and Liabilities	1,390,722,824	1,354,192,677
Net asset value (NAV) per share	14.57	14.07

Sd/-	Sd/-	Sd/-
Mrs. Farida Khanam Chairman	A. M. Badruzzaman Khashroo Managing Director	Mahmudur Rahman Director

Sd/-	Sd/-
Md. Faruq Hossian Chief Financial Officer	Md. Mohin Uddin Company Secretary

Dated: Dhaka
November 14, 2017

ZAHEEN SPINNING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 1ST QUARTER ENDED 30 SEPTEMBER, 2017

Particulars	Jul 01, 2017 to Sep 30, 2017	Jul 01, 2016 to Sep 30, 2016
Sales Revenue (Net off VAT)	245,543,576	242,958,579
Less: Cost of Goods Sold	182,293,441	180,873,122
Gross profit/ (loss)	63,250,135	62,085,457
Add: Other Income	658,187	508,760
	<u>63,908,322</u>	<u>62,594,217</u>
Less: Operating expenses :	9,278,891	10,703,116
Administrative expenses	6,670,541	9,859,116
Marketing expenses	2,608,350	844,000
Profit from Operations	54,629,431	51,891,101
Less: Financial expenses	1,792,104	3,057,640
Net Profit/ (Loss) before Charging WPPF	52,837,327	48,833,461
Provision for Workers Profit Participation Fund	2,516,063	2,325,403
Net Profit/ (Loss) before Income Tax	50,321,264	46,508,058
Less: Tax Expenses	7,614,008	7,027,085
Current Tax	7,071,439	6,935,384
Deffered Tax	542,569	91,701
Net profit/ (loss) after tax	42,707,256	39,480,973
Earnings per share (EPS)	0.50	0.53
Earnings per share (EPS) restated	0.50	0.46

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A. M. Badruzzaman Khashroo
Managing Director

Sd/-
Mahmudur Rahman
Director

Sd/-
Md. Faruq Hossian
Chief Financial Officer

Sd/-
Md. Mohin Uddin
Company Secretary

Dated: Dhaka
November 14, 2017

ZAHEEN SPINNING LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Period Ended 30 September, 2017

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2017	856,980,000	31,538,864	180,335,565	136,926,183	1,205,780,612
Bonus Share					-
Net Profit after tax for the period			42,707,256		42,707,256
Balance as on September 30, 2017	856,980,000	31,538,864	223,042,821	136,926,183	1,248,487,868

For the Period Ended 30 September, 2016

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2016	745,200,000	31,538,864	172,866,361	136,926,183	1,086,531,408
Bonus Share					-
Net profit after tax for the period			39,480,974		39,480,974
Balance as on September 30, 2016	745,200,000	31,538,864	212,347,335	136,926,183	1,126,012,382

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A.M. Badruzzaman Khashroo
Managing Director

Sd/-
Mahmudur Rahman
Director

Sd/-
Md. Faruq Hossian
Chief Financial Officer

Sd/-
Md. Mohin Uddin
Company Secretary

Dated: Dhaka
November 14, 2017

ZAHEEN SPINNING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

Particulars	Sep 30, 2017 Taka	Sep 30, 2016 Taka
A. Cash flows from Operating Activities:		
Collection From Customers & Others	208,188,206	228,320,435
Payment to Suppliers & Others	(173,056,677)	(196,211,255)
Tax Paid	(1,095,200)	-
Cash Generated from Operating Activities	34,036,329	32,109,180
Cash Payment for Expenses	(15,872,413)	(7,962,317)
Payment against Advance, Deposits & Prepayments	(8,254,346)	(10,982,570)
Finance Cost	(1,792,104)	(3,057,640)
Net cash flows from operating activities	8,117,466	10,106,653
B. Cash flows from investing activities:		
Acquisition of Fixed Assets	(1,450)	(69,390)
Work in Progress	(9,106,255)	(6,840,324)
Investment in listed Co. Shares	(5,000)	-
Net cash flows from Investing Activities	(9,112,705)	(6,909,714)
C. Cash flows from Financing Activities:		
Changes in Short Term Bank Loan	(389,341)	96,696
Payment of long term loan	866,215	(2,832,369)
Net cash flows from financing activities	476,875	(2,735,672)
D. Net cash and cash equivalent (a+b+c)	(518,364)	461,267
E. Cash & cash equivalent at the beginning of the period	3,411,591	1,321,961
F. Cash & cash equivalent at the end of the period (D+E)	2,893,227	1,783,228
Net Operating Cash Flow per share (NOCFPS)	0.09	0.14
Net Operating Cash Flow per share (NOCFPS) restated	0.09	0.12

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A. M. Badruzzaman Khashroo
Managing Director

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Date: Dhaka
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