

**ZAHEEN SPINNING LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS OF DECEMBER 31, 2017**

Notes	31 Dec 2017 Taka	30 Jun 2017 Taka
<b>Assets:</b>		
<b>Non Current Assets</b>		
	<b>761,493,044</b>	<b>753,457,718</b>
Property, plant and equipment	4.00 532,006,594	548,070,684
Work in Progress	Annex-A/1 229,486,450	205,387,034
<b>Current assets:</b>		
	<b>667,457,723</b>	<b>600,734,959</b>
Inventories	278,741,489	273,038,889
Trade & Other Receivables	5.00 340,099,086	297,721,545
Advances, Deposits & Prepayments	6.00 38,880,319	26,562,934
Cash & Cash Equivalents	7.00 9,736,829	3,411,591
<b>Total Assets</b>	<b>1,428,950,767</b>	<b>1,354,192,677</b>
<b>Shareholders Equity and Liabilities</b>		
<b>Share holders equity:</b>		
	<b>1,284,972,743</b>	<b>1,205,780,611</b>
Share Capital	10.00 985,527,000	856,980,000
Tax holiday reserve	12.00 31,538,864	31,538,864
Revaluation Surplus	13.00 136,926,183	136,926,183
Retained earnings	14.00 130,980,696	180,335,564
<b>Non Current Liabilities</b>		
	<b>24,483,580</b>	<b>15,363,901</b>
Deferred Tax Liability	11.00 10,596,262	9,402,593
Long Term Loan (Non-Current Portion)	20.01 13,887,318	5,961,309
<b>Current Liabilities</b>		
	<b>119,494,444</b>	<b>133,048,164</b>
Trade & Other Payable	15.00 8,527,876	21,659,918
Short Term Bank Loan	16.00 18,038,860	18,179,000
Long Term Loan (Current Portion)	20.02 18,163,908	26,253,810
Liabilities for Income Tax	17.00 57,197,498	44,285,107
Liabilities for WPPF	18.00 7,417,104	7,024,343
Liabilities for Expenses	19.00 10,149,198	15,645,986
<b>Total Shareholders Equity and Liabilities</b>	<b>1,428,950,767</b>	<b>1,354,192,677</b>
<b>Net asset value (NAV) per share</b>	<b>21.00 13.04</b>	<b>14.07</b>
<b>Net asset value (NAV) per share (restated)</b>	<b>21.00 13.04</b>	<b>12.23</b>

Sd/-  
**Mrs. Farida Khanam**  
Chairman

Sd/-  
**A.M. Badruzzaman Khashroo**  
Managing Director

Sd/-  
**Mahmudur Rahman**  
Director

Sd/-  
**Md. Faruq Hossian**  
Chief Financial Officer

Sd/-  
**Md. Mohin Uddin**  
Company Secretary

Dated: January 30, 2018  
Dhaka

# ZAHEEN SPINNING LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter/ Half Year ended December 31, 2017

Particulars	Notes	SIX Month Ended		2nd Quarter	
		July 2017 to Dec 2017	July 2016 to Dec 2016	Oct 2017 to Dec 2017	Oct 2016 to Dec 2016
Sales Revenue (Net off VAT)	22.00	455,597,714	474,942,898	210,054,138	231,984,319
Less: Cost of goods sold	23.00	337,814,417	358,022,114	155,520,976	177,148,992
<b>Gross profit/ (loss)</b>		<b>117,783,297</b>	<b>116,920,784</b>	<b>54,533,162</b>	<b>54,835,327</b>
Add: Other Income	26.00	1,113,319	756,241	455,132	247,481
		<b>118,896,616</b>	<b>117,677,025</b>	<b>54,988,294</b>	<b>55,082,808</b>
<b>Less: Operating expenses :</b>		<b>17,472,504</b>	<b>18,801,129</b>	<b>8,193,613</b>	<b>8,098,013</b>
Administrative expenses	24.00	12,490,714	16,507,751	5,820,173	6,925,855
Marketing expenses	25.00	4,981,790	2,293,378	2,373,440	1,172,158
<b>Profit from operations</b>		<b>101,424,112</b>	<b>98,875,896</b>	<b>46,794,681</b>	<b>46,984,795</b>
Less: Financial expenses	27.00	3,461,011	5,814,895	1,668,907	2,757,255
<b>Net profit/ (loss) before charging WPPF</b>		<b>97,963,101</b>	<b>93,061,001</b>	<b>45,125,774</b>	<b>44,227,540</b>
Provision for Workers Profit Participation Fund	18.00	4,664,909	4,431,476	2,148,846	2,106,073
<b>Net profit/ (loss) before Income Tax</b>		<b>93,298,191</b>	<b>88,629,525</b>	<b>42,976,927</b>	<b>42,121,467</b>
<b>Less: Tax Expenses</b>		<b>14,106,060</b>	<b>13,370,053</b>	<b>6,492,052</b>	<b>6,342,968</b>
Current Tax	17.00	12,912,391	13,197,835	5,840,952	6,262,451
Deferred Tax	11.00	1,193,669	172,218	651,100	80,517
<b>Net profit/ (loss) after tax</b>		<b>79,192,131</b>	<b>75,259,472</b>	<b>36,484,875</b>	<b>35,778,499</b>
Earnings per share (EPS)	28.00	0.82	0.88	0.38	0.42
Earning per share (restated)		0.82	0.78	0.38	0.37

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Md. Mohin Uddin  
Company Secretary

Dated: Dhaka  
January 30, 2018

**ZAHEEN SPINNING LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Half Year Ended December 31, 2017

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Equity
<b>Balance as on July 01, 2017</b>	856,980,000	31,538,864	136,926,183	180,335,565	1,205,780,612
Share allotted				-	-
Bonus Share	128,547,000	-	-	(128,547,000)	-
Net Profit after tax for the period	-	-	-	79,192,131	79,192,131
Transfer to Tax Holiday Reserve	-	-	-	-	-
<b>Balance as on Dec 31, 2017</b>	<b>985,527,000</b>	<b>31,538,864</b>	<b>136,926,183</b>	<b>130,980,696</b>	<b>1,284,972,743</b>

For the Half Year Ended December 31, 2016

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Equity
<b>Balance as on July 01, 2016</b>	745,200,000	31,538,864	136,926,183	172,866,361	1,086,531,409
Share allotted	-	-	-	-	-
Bonus Share	111,780,000	-	-	(111,780,000)	-
Net Profit after tax for the period	-	-	-	75,259,472	75,259,472
Deferred Tax Liability as per BAS-8	-	-	-	-	-
<b>Balance as on Dec 31, 2016</b>	<b>856,980,000</b>	<b>31,538,864</b>	<b>136,926,183</b>	<b>136,345,833.00</b>	<b>1,161,790,881</b>

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Dated: January 30, 2018  
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**ZAHEEN SPINNING LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
For the 2nd Quarter/ Half Year ended December 31, 2017

Particulars	July 2017 to Dec 2017	July 2016 to Dec 2016
	Taka	Taka
<b>A. Cash flows from operating activities:</b>		
Collection From Customers	414,333,492	421,082,264
Payment to suppliers	(341,206,646)	(359,471,709)
Tax Paid	1,095,476	-
<b>Cash Generated from Operating Activities</b>	<b>74,222,322</b>	<b>61,610,555</b>
Cash payment for expenses	(26,221,371)	(12,847,300)
Payment against Advance, Deposits & Prepayments	(13,412,861)	(2,328,828)
Finance cost	(3,461,011)	(5,814,895)
<b>Net Cash Flows from Operating Activities</b>	<b>31,127,078</b>	<b>40,619,532</b>
<b>B. Cash flows from Investing activities:</b>		
Acquisition of Fixed Costs	(398,393)	(119,890)
Work in Progress	(24,099,416)	(14,892,057)
Investment in FDR	-	(19,565,625)
Investment in Listed Co. Shares	-	400
<b>Net Cash flows from Investing activities</b>	<b>(24,497,809)</b>	<b>(34,577,172)</b>
<b>C. Cash flows from Financing activities:</b>		
Changes in short term bank loan	(140,140)	864,742
Payment of long term loan	(163,893)	(6,640,358)
<b>Net Cash flows from Financing activities:</b>	<b>(304,032)</b>	<b>(5,775,617)</b>
<b>Net cash and cash equivalent (a+b+c)</b>	<b>6,325,238</b>	<b>266,743</b>
<b>Cash &amp; cah equivalent at the beginning of the year</b>	<b>3,411,591</b>	<b>1,321,961</b>
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>9,736,829</b>	<b>1,588,704</b>
<b>Net Operating Cash Flow per share (NOCFPS)</b>	<b>0.32</b>	<b>0.47</b>
<b>Net Operating Cash Flow per share (restated)</b>	<b>0.32</b>	<b>0.41</b>

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