



Corporate Office: House No. 59/A (6th & 7th Floor), Road No. 12/A, Dhanmondi, Dhaka-1209.

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of Zaheen Spinning Ltd. in its 47th Board Meeting held on today, the 15th March 2016 at 4.00 PM at its Corporate Office approved the Revaluation of all the Land and Land Development of the Company as per the value determined by 'WASO Engineers & Consultants (BD) Ltd.' a Qualified Valuation Firm on fair value and as certified by the External Auditors 'Ahmad & Akhtar' Chartered Accountants showing the total Carrying Amount of Tk. 86,929,317.00 as on 31.12.2015 and total Revalued Amount of Tk. 223,855,500.00 as on 31.12.2015. As a result of that appreciation on revaluation over book value stands at Tk. 136,926,183.00. It is also resolved that this appreciation over book value to be transferred to "Revaluation Surplus Account".

Dated: 15th March 2016
Dhaka

By order of the Board

Sd/-
(Md. Mohin Uddin)
Company Secretary