

ZAHEEN SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS OF MARCH 31, 2017

Application of fund	31 March 2017 Taka	30 June 2016 Taka
Fixed assets:		
Non Current Assets	731,869,077	729,764,193
Property, plant and equipment	446,183,275	463,045,206
Work in Progress	285,685,802	266,718,987
Current assets:	607,539,633	478,770,742
Inventories	270,135,035	266,732,188
Trade & Other Receivables	290,362,273	197,235,590
Investment in shares	26,892	27,292
Advances, deposits & prepayments	19,077,091	13,453,710
Cash & cash equivalents	8,151,750	1,321,961
Investment in FDR	19,786,593	-
Total Assets	1,339,408,710	1,208,534,935
Shareholders Equity and Liabilities		
Share holders equity:	1,183,258,172	1,086,531,408
Share Capital	856,980,000	745,200,000
Tax holiday reserve	31,538,864	31,538,864
Revaluation Surplus	136,926,183	136,926,183
Retained earnings	157,813,125	172,866,361
Non Current Liabilities	24,502,056	26,415,693
Deferred Tax Liability	7,514,516	7,097,177
Long Term Loan (Non-Current Portion)	16,987,540	19,318,517
Current Liabilities	131,648,482	95,587,833
Trade & Other Payable	18,648,213	11,303,093
Short Term Bank Loan	19,868,951	18,237,321
Long Term Loan (Current Portion)	21,620,506	24,587,203
Liabilities for Income Tax	42,227,866	25,352,865
Liabilities for WPPF	14,540,165	8,839,210
Liabilities for Expenses	14,742,782	7,268,141
Total Shareholders Equity and Liabilities	1,339,408,710	1,208,534,935
Net asset value (NAV) per share	13.81	14.58

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A.M. Badruzzaman Khashroo
Managing Director

Sd/-
Mahmudur Rahman
Director

Sd/-
Md. Faruq Hossian
Chief Financial Officer

Sd/-
Md. Mohin Uddin
Company Secretary

Dated: Dhaka
April 29, 2017

ZAHEEN SPINNING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the Third Quarter ended March 31, 2017

Particulars	Nine Month Ended		3rd Quarter	
	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
Sales Revenue (Net off VAT)	694,737,197	575,670,278	219,794,299	218,762,017
Less: Cost of goods sold	541,972,937	464,065,309	183,950,823	184,618,985
Gross profit/ (loss)	152,764,260	111,604,969	35,843,476	34,143,032
Add: Other Income	1,089,566	1,497,701	333,325	5,852
	153,853,826	113,102,670	36,176,801	34,148,884
Less: Operating expenses :	25,952,059	35,016,909	7,150,930	6,802,286
Administrative expenses	23,107,059	32,797,543	6,200,930	6,015,286
Marketing expenses	2,845,000	2,219,366	950,000	787,000
Profit from operations	127,901,768	78,085,761	29,025,872	27,346,598
Less: Financial expenses	8,181,710	8,748,911	2,366,815	2,866,824
Net profit/ (loss) before charging WPPF	119,720,058	69,336,850	26,659,057	24,479,774
Provision for Workers Profit Participation Fund	5,700,955	3,879,763	1,269,479	1,165,704
Net profit/ (loss) before Income Tax	114,019,103	65,457,087	25,389,578	23,314,070
Less: Tax Expenses	17,292,340	14,904,200	3,922,286	7,398,436
Current Tax	16,875,001	11,648,339	3,677,166	3,506,161
Deferred Tax	417,339	3,255,861	245,121	3,892,275
Net profit/ (loss) after tax	96,726,764	50,552,887	21,467,292	15,915,634
Earnings per share (EPS)	1.13	0.68	0.25	0.21
Earning per share (restated)	1.13	0.59	0.25	0.19

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ZAHEEN SPINNING LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the Period Ended on March 31, 2017

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2016	745,200,000	31,538,864	172,866,361	136,926,183	1,086,531,408
Share allotted				-	-
Bonus Share	111,780,000	-	(111,780,000)	-	-
Net Profit after tax for the period	-	-	96,726,764	-	96,726,764
Transfer to Tax Holiday Reserve	-	-	-	-	-
Balance as on March 31, 2017	856,980,000	31,538,864	157,813,125	136,926,183	1,183,258,172

For the Period Ended on March 31, 2016

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2015	648,000,000	31,538,864	198,208,607	-	877,747,471
Share allotted	-	-	-	-	-
Bonus Share	97,200,000	-	(97,200,000)	-	-
Net Profit after tax for the period	-	-	50,552,887	-	50,552,887
Revaluation Surplus				136,926,183	136,926,183
Deferred Tax Liability as per BAS-8	-	-	(3,505,502)	-	(3,505,502)
Balance as on March 31, 2016	745,200,000	31,538,864	148,055,992	136,926,183	1,061,721,039

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ZAHEEN SPINNING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the 3rd Quarter ended March 31, 2017

Particulars	July 2016 to March	July 2015 to March
	2017	2016
	Taka	Taka
	Taka	Taka
A. Cash flows from operating activities:		
Collection From Customers	602,700,081	559,191,379
Payment to suppliers	(521,754,617)	(463,580,217)
Tax Paid for the Year 2014	-	(4,500,000)
Tax Paid for the Year 2013	-	(2,853,658)
Cash Generated from Operating Activities	80,945,464	88,257,504
Cash payment for expenses	(16,822,043)	(33,485,927)
Payment against Advance, Deposits & Prepayments	(5,623,381)	86,342,596
Finance cost	(8,181,710)	(8,681,719)
Net Cash Flows from Operating Activities	50,318,330	132,432,454
B. Cash flows from Investing activities:		
Acquisition of Fixed Costs	(1,069,490)	(6,562,989)
Investment in FDR	(19,786,593)	-
Work in Progress	(18,966,815)	(254,654,772)
Investment return from Listed Company Securities	400	400
Net Cash flows from Investing activities	(39,822,498)	(261,217,361)
C. Cash flows from Financing activities:		
Share capital	-	-
Changes in short term bank loan	1,631,630	(753,632)
Payment of long term loan	(5,297,674)	(2,551,246)
Net Cash flows from Financing activities:	(3,666,043)	(3,304,878)
Net cash and cash equivalent (a+b+c)	6,829,789	(132,089,785)
Cash & cash equivalent at the beginning of the year	1,321,961	134,280,774
Cash & cash equivalent at the end of the year	8,151,750	2,190,989
Net Operating Cash Flow per share (NOCFPS)	0.59	1.78
Net Operating Cash Flow per share (restated)	0.59	1.55

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