



# WASO Credit Rating Company (BD) Ltd.

26 December 2024

## The Managing Director

Zaheen Spinning Limited  
House # 59/A, Road # 12/A (6th & 7th floor),  
Near Takwa Masjid, Dhanmondi, Dhaka-I 209.

## Subject: Submission of 5<sup>th</sup> Surveillance Credit Rating Report of Zaheen Spinning Limited.

Dear Sir,

With reference to the deed of agreement, we are pleased to inform that: the Rating Committee of WCRCL has awarded the following rating for your Company:

<b>Date of Rating Declaration</b>	:	26 December 2024
<b>Date of Rating Expiration*</b>	:	25 December 2025

### Entity Rating

Long Term	:	BB+
Short term	:	ST 4

### Bank Loan Rating

Aggregate Long Term Outstanding	:	blr BB+
Short term Outstanding	:	blr ST 4

<b>Outlook</b>	:	Stable
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**Methodology:** Corporate rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

\* Bank loan rating may valid till the date mentioned above or expiration of loan limit, whichever is earlier.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Sincerely Yours'

**Razib Ahmed**  
Chief Rating Officer